

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 2/28/2003

	As of <u>2-28-03</u>	As of <u>6-30-02</u>
ASSETS:		
OPERATING CASH	\$ 125,121	\$ 117,341
MISCELLANEOUS RECEIVABLES	647	1,838
DUE FROM OTHER AGENCIES	0	21,208
FIXED ASSETS, NET OF DEPR	<u>6,003</u>	<u>6,003</u>
TOTAL ASSETS	<u><u>\$ 131,771</u></u>	<u><u>\$ 146,390</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	34,688
ACCRUED EXPENSES	127,174	123,925
DUE TO OTHER AGENCIES	<u>20,669</u>	<u>940</u>
TOTAL LIABILITIES	<u>147,843</u>	<u>159,553</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(13,163)	3,559
NET INCOME	<u>(2,909)</u>	<u>(16,722)</u>
TOTAL FUND EQUITY	<u>(16,072)</u>	<u>(13,163)</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 131,771</u></u>	<u><u>\$ 146,390</u></u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 2/28/2003

	Month Ended <u>2-28-03</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 116,168	\$ 886,025
INTEREST/DIVIDEND INCOME	37	619
MISCELLANEOUS INCOME	<u>1,093</u>	<u>11,029</u>
TOTAL OPERATING REVENUE	<u>117,298</u>	<u>897,673</u>
EXPENSES:		
SALARIES AND BENEFITS	69,833	555,853
OPERATING EXPENSES	46,383	344,729
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>116,216</u>	<u>900,582</u>
NET INCOME (LOSS)	<u>\$ 1,082</u>	<u>\$ (2,909)</u>